

Treasurer's Report (Contd.)

By far the greatest expenditure of Club funds, the spares purchases have not built up the stocks to a level at which they are more than a token service, and with the support of all the members and the unflagging and strenuous efforts of our Spares Registrar, to whom all credit is due, the future of the Spares Service is more optimistic than at any past time. In view of the recent amalgamation of Alvis Ltd., first with Rover and finally with Leyland Motors, which raises some doubt as to the future of the Alvis Ltd. Spares Service, we have come to know and rely on so much, the continuation of the policy of building up our own local stocks would appear to be essential for the future strength of our Club.

Comparative Figures.

(Note. It should be remembered that the figures for 1965 are for a 15 month period, from October 1964 to December 1965, against the 12 months of 1966.)

	(1966)	67	(1965)	65
Membership subscriptions received	"	19	"	19
New members	"	\$299.50.	"	\$253.75.
Total subscriptions	"	203.00.	"	175.50.
Event receipts	"	275.00.	"	182.75.
" expenditure	"	136.89.	"	52.84.
Newsletter costs	"	547.40.	"	378.96.
Spares Revenue	"	448.32.	"	405.99.
" Costs	"	1,065.00.	"	951.05.
Asset Valuation				
Alvis supplied spare parts in stock	"	600.00.	"	180.00.

(Sgd.) W.A. Hannam,
Hon. Treasurer, A.C.C.V.

Alvis Car Club of Victoria - Statement of Receipts and Expenditure 1966.

1. <u>General Account</u>		<u>Income</u>	<u>Expenditure</u>
Subscriptions	\$299.50.	Events	\$275.71.
Events	203.00.	Newsletter	136.89.
Suppers	36.65.	Stationery	71.80.
Rent (CCVCCV)	14.00.	Rent	30.00.
Badges	6.25.	Suppers	11.79.
Bank Interest	6.72.	Sundries	7.50.
<u>Total</u>	<u>\$566.12.</u>	<u>Total</u>	<u>\$533.69.</u>
Book Balance at 1.1.66	<u>269.34.</u>	Book Balance at 31.12.66	<u>301.77.</u>
	<u>\$835.46.</u>		<u>\$835.46.</u>

Treasurer's Report (Contd)

2. Spares Account

<u>Income</u>		<u>Expenditure</u>	
Local Purchase Stock	\$56.00.	Local Purchase	\$37.32.
Devon Motors	116.80.	Alvis Ltd.	390.10.
Alvis Ltd.	374.60.	Admin., Customs, etc.	<u>20.90.</u>
			\$448.32.
		Book deficit at 1.1.66.	<u>55.89.</u>
			\$504.21
		Book credit bal. at 31.12.66.	<u>43.19.</u>
	<u>\$547.40.</u>		<u>\$547.40.</u>

3. Combined Accounts

General Account, credit	\$301.77.
Spares Account, credit	43.19.
	<u> </u>
Bank Balance 31.12.66 -	<u>\$344.96.</u>

4. Balance Sheet

<u>Assets</u>		<u>Liabilities</u>	
Cash at Bank	\$345.00.	Outstanding Accounts payable :-	
Petty Cash in hand	10.00.	Alvis Ltd.	\$225.00.
Spares stocks, estimated values:-		Newsletter	3.00.
Local Purchase	10.00.	Telephone Book	
* Devon Motors	100.00.	Advertising	13.00.
Alvis Ltd.	600.00.	Excess Assets over Liabilities	<u>824.00.</u>
	<u> </u>		\$1,065.00.
	\$ 1065.00.		<u> </u>
* Remaining stocks written down to half 1965 Valuation.			

(Sgd.) W.A. Hannam,
Hon. Treasurer. "